



NEW CHINESE MEDICINE HOLDINGS LIMITED

(新醫藥控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8085)

FORM OF PROXY

I/We⁽¹⁾, _____ of _____ being the registered holder(s) of ⁽²⁾ _____ shares of HK\$0.04 each in the capital of New Chinese Medicine Holdings Limited (the "Company"), HEREBY APPOINT⁽³⁾ the chairman of the meeting or _____ of _____, as my/our proxy to attend and act for me/us at the annual general meeting of the Company to be held at 10:00 a.m. on 31 August 2005 at Meeting Room, Room 802, Tower 1, Harbour Centre, 1 Hok Cheung Street, Hunghom, Kowloon, Hong Kong for the purpose of considering, and, if thought fit, passing the resolutions as set out in the notice convening the said meeting and at such meeting, or at any adjournment thereof, to vote for me/us in my/our name(s) in respect of the said resolutions as hereunder indicated, and, if no such indication is given, as my/our proxy thinks fit.

	RESOLUTION	For ⁽⁴⁾	Against ⁽⁴⁾
1.	To receive and consider the audited financial statements and the reports of the directors and auditors of the Company for the year ended 31 March, 2005		
2.	(a) To re-elect Mr. Wong Chun Keung as director		
	(b) To re-elect Miss Tong Pui Chi, Lucia as director		
	(c) To re-elect Mr. Fung Cheuk Nang, Clement as director		
	(d) To re-elect Mr. Ku Ling Yu, John as director		
	(e) To re-elect Mr. Chu Kar Wing as director		
	(f) To re-elect Mr. Loke Yu alias Loke Hoi Lam as director		
	(g) To authorize the board of directors to fix the remuneration of the directors		
3.	To re-appoint auditors and to authorize the board of directors to fix their remuneration		
4.	(a) To grant a general mandate to the directors to repurchase securities		
	(b) To grant a general mandate to the directors to issue new securities		
	(c) To extend the general mandate to the directors to issue new securities by adding the number of securities repurchased		

Date: _____

Signature⁽⁶⁾: _____

NOTES:

1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS.
2. Please insert the number of shares registered in your name(s) in which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s).
3. If any proxy other than the chairman of the meeting is preferred, strike out the words "the chairman of the meeting or" and insert the name and address of the proxy desired in the space provided. **Any alteration made to this form of proxy must be initiated by the person who signs it.**
4. **IMPORTANT:** If you wish to vote for the resolution, tick in the box marked "For". If you wish to vote against the resolution, tick in the box marked "Against". Failure to tick either box will entitle your proxy to cast your vote at his/her discretion. Your proxy will also be entitled to vote at his/her discretion on any resolution properly put to the meeting other than that referred to in the notice convening the meeting.
5. You are requested to lodge this form of proxy, together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy thereon, at the office of the Company's branch share registrar in Hong Kong, Standard Registrars Limited, at G/F, Bank of East Asia Harbour View Center, 56 Gloucester Road, Wanchai, Hong Kong, not less than 48 hours before the time appointed for the holding of the meeting, or any adjournment thereof.
6. This form of proxy must be signed by you or your attorney duly authorized in writing, or in the case of a corporation, must be either under its common seal or under the hand of an officer or attorney duly authorized.
7. In the case of joint holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders are present at the meeting, personally or by proxy, that one of the said persons so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.
8. A proxy need not be a member of the Company but must attend the meeting in person to represent you.