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**ZMAY HOLDINGS LIMITED**

**中民安園控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8085 / Warrant Code: 8359)

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of ZMAY Holdings Limited (the “**Company**”) announces that, with effect from 19 October 2009, Mr. Lam Wing Tai (“**Mr. Lam**”) and Mr. Chui Kwong Kau (“**Mr. Chui**”) have been appointed as Executive Director and Non-Executive Director of the Company respectively.

### **EXECUTIVE DIRECTOR**

**Mr. Lam Wing Tai**, aged 43, holds a Bachelor of Commerce Degree in Australian National University. Mr. Lam is a member of the Australia Society of Certified Public Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. Mr. Lam had worked for international accountancy firms and public listed companies for many years. He has nearly 18-year experience in the accounting and auditing field.

### **NON-EXECUTIVE DIRECTOR**

**Mr. Chui Kwong Kau**, aged 42, is an executive director of China Energy Development Holdings Limited (stock code: 228), which is listed on the Main Board of The Stock Exchange of Hong Kong Limited since 5 October 2005. He has over 15 years’ experiences in accounting and auditing fields.

Save as disclosed above, Mr. Lam and Mr. Chui had not held any directorship in public listed companies or other major appointment in the last three years. They are not connected with any other directors, senior management, substantial or controlling Shareholders of the Company. As at the date hereof, they do not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lam and Mr. Chui have not been appointed for a specific term. They will hold the office until the next annual general meeting of the Company and will retire at that general meeting, but will be eligible for re-election in accordance with the Articles of Association of the Company. They will be entitled to a director's fee to be determined by the Remuneration Committee of the Company with reference to their duties and responsibilities in the Company and the market benchmark.

Save as disclosed herein, there is no information relating to Mr. Lam and Mr. Chui that are required to be disclosed pursuant to paragraphs (h) to (v) of Rules 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**ZMAY HOLDINGS LIMITED**  
**Chu Hon Pong**  
Chairman

Hong Kong, 20 October 2009

*As at the date of this announcement, the Board comprises (i) five Executive Directors, namely Mr. Chu Hon Pong, Dr. Neil K. Gu, Ms. Tong Pui Chi Lucia, Mr. Law Kwok Chung and Mr. Lam Wing Tai; (ii) one Non-Executive Director, namely Mr. Chui Kwong Kau and (iii) three Independent Non-executive Directors, namely Mr. Chu Kar Wing, Mr. Ku Ling Yu John and Mr. Loke Che Chan Gilbert.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website <http://www.hkgem.com> for at least seven days from the date of its publication and on the website of the Company at <http://www.zmayholdings.com>.*